



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
RESIDENT/NONRESIDENT ESTATE TAX RETURN
NOTE: A COPY OF THE FEDERAL ESTATE TAX FORM 706 MUST BE ATTACHED.
File within 9 months after date of death.

SC706C

(Rev. 1/31/05)
3306

To be filed for decedents dying
after July 1, 1991.

Decedent's first name and middle initial (and maiden name, if any)		Decedent's last name		Date of death
Domicile at time of death		Year domicile established	Date of birth	Decedent's Social Security No.
Name of Personal Representative		Personal Representative's address (number and street including apartment number or rural route, city, town or post office, state and ZIP code)		
Personal Representative's Social Security number				
Name and location of court where will was probated or estate administered, in South Carolina			Probate Case Number	

INDICATE HERE, NAME AND ADDRESS OF PERSON TO RECEIVE CLOSING LETTER.

If decedent died testate, check here and attach a certified copy of the will. If form SC4768 is attached, check here

AN EXTENSION TO FILE A FEDERAL 706 HAS _____ OR HAS NOT _____ BEEN FILED WITH THE IRS. ATTACH A COPY OF THE REQUEST.

TAX COMPUTATION

1. Total state death tax credit allowable for federal estate tax purposes (IRS Form 706)	\$	
2. Proration of federal estate tax state death tax credit: (Complete only if there is property taxable in states other than South Carolina.)		
A. Gross value for federal estate tax purposes of property taxable in South Carolina	\$	
B. Gross value of decedent's estate for federal estate tax purpose (IRS Form 706).	\$	
C. Percent of estate for federal estate tax purposes taxable in South Carolina: Line 2(A) divided by line 2(B)		_____ %
3. Tax payable to South Carolina. Line 1 multiplied by line 2(C) or amount from line 1, if no entries on line 2.	▶ \$	
4. Prior payments/extension requests	▶ \$	
5. Net estate tax (subtract line 4 from line 3)	▶ \$	
6. Interest (from due date of tax)	▶ \$	
7. Penalty (if any)	▶ \$	
8. Balance due (add line 5, 6 and 7)	▶ \$	

14-2801

I declare that I have examined this return, including accompanying schedules, and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer other than the executor is based on all information of which preparer has any knowledge. I authorize the below preparer to receive confidential tax information to act as the estate's representative before the South Carolina Department of Revenue and to make written or oral presentations on behalf of the estate if return prepared by an attorney, accountant, or agent for the personal representative.

Signature(s) of personal representative	Date
Name of preparer (attorney, accountant, agent)	Address (number and street, city, and ZIP code)

I declare that I am the attorney/accountant/ agent (strike out the words that do not apply) for the Personal Representative and prepared this return for the executor and that he/she authorizes me to receive confidential information as stated above.

Signature	Date	Telephone Number
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BELOW SPACE FOR USE BY THE SOUTH CAROLINA DEPARTMENT OF REVENUE

TAX ON RETURN OR DEFICIENCY	ASSESSMENTS		PAYMENTS			
	AMOUNT	DLN NUMBER	DATE	PRINCIPAL	INTEREST	PENALTY

SC706C INSTRUCTIONS

Instructions for filing form SC706C. These instructions are applicable only to decedents dying on or after July 1, 1991.

"Federal Credit" means the maximum amount of the credit for state death taxes allowable by Internal Revenue Code Section 2011. The term, "maximum amount" must be construed so as to take full advantage of the credit as allowable by the Internal Revenue Code.

RULES AND REGULATIONS: Such rules and regulations promulgated for use in determining the taxable estate for federal purposes, exempting therefrom such federal rules and regulations as are in conflict with South Carolina law, will be used by the SC Department of Revenue in conjunction with rules and regulations promulgated by the Department of Revenue in determining the taxable estate for South Carolina estate tax purposes.

NOTE: Section 12-54-70 requires that you file a tentative return and remit one hundred percent (100%) of the anticipated tax, unless a hardship extension under Section 12-16-1140 is being requested. If a federal extension is requested, attach a copy of the federal extension.

GENERAL INFORMATION: The South Carolina Estate Tax is imposed by Chapter 16, of the South Carolina Code of Laws, 1976, as amended. It is imposed upon the transfer of the entire taxable estate and not upon the share received by a particular beneficiary.

NONRESIDENTS: In the case of a nonresident decedent, the state death tax credit is allowed on a pro rata basis in such proportion as property having situs in this State relates to property elsewhere.

ESTATE FOR WHICH RETURNS ARE REQUIRED: Form SC706 or SC706C must be filed for every resident and SC706NR or SC706C for every nonresident of the State of South Carolina whose gross estate as defined by statute exceeds the applicable filing requirement at the date of death, regardless of situs. (See Chart.)

DATE OF DEATH	FILING REQUIREMENT	FORM
July 1, 1991 - Dec. 31, 1997	\$600,000	SC706C along with federal 706
Jan. 1, 1998 - Dec. 31, 1998	\$625,000	SC706C along with federal 706
Jan. 1, 1999 - Dec. 31, 1999	\$650,000	SC706C along with federal 706
Jan. 1, 2000 - Dec. 31, 2001	\$675,000	SC706C along with federal 706
Jan. 1, 2002 - Dec. 31, 2003	\$1,000,000	SC706C along with federal 706
Jan. 1, 2004 - Dec. 31, 2004	\$1,500,000	SC706C along with federal 706
Jan. 1, 2005 - No SC Estate Tax		

DUE DATE: The return is due and any tax liability is payable on or before 9 months from the date of death.

PLACE OF FILING: The return must be filed with the SC Department of Revenue, Estate Tax, PO Box 125, Columbia, SC 29214-0061.

SUPPLEMENTAL DOCUMENTS: IRS Form 706 must be attached to this form. Also, a certified copy of the will and a death certificate must be filed with the return. Other supplemental documents may be required, for example, Forms 712 and 709, trusts and powers of appointment instruments. If you do not file these documents with the return, the processing of the return will be delayed.

SIGNATURE AND VERIFICATION: The Personal Representative(s) should verify and sign the return in the space provided on the reverse page. In all cases, the person(s) liable for filing the return must sign together with attorney, accountant or agent preparing the return.

PENALTIES: Chapter 54, South Carolina Code of Laws, 1976, as amended, imposes penalties for both delinquent returns and for delinquent payment of tax unless due to reasonable cause. The law also provides penalties for willful failure to file a return on time and or willful attempt to evade or defeat payment of tax. Interest must be charged at the rate provided under Internal Revenue Code Section 6621 and 6622.

REAL ESTATE WAIVERS: If a personal representative desires to transfer real property prior to the closing of an estate, a legal description and a copy of the sales contract of the property must be submitted in duplicate to the Office Services Division on Form SC4422. The real estate waiver may be approved, depending upon the particular circumstances of the estate. If the case of a real estate waiver for a nonresident, 8% of the gross sales price must be withheld from the sale.

A COPY OF THE FEDERAL CLOSING LETTER MUST BE PROVIDED TO THE SC DEPARTMENT OF REVENUE IN ORDER FOR THE SOUTH CAROLINA CLOSING LETTER TO BE ISSUED.

If an amended Federal Estate Tax Return is filed, an amended South Carolina Estate Tax Return must immediately be filed together with a copy of the amended Federal Estate Tax Return and payment of any additional tax plus interest.

Written notice of final determination of the Federal Estate Tax which contains any adjustments must be given within 60 days of the determination together with payment of any additional tax plus interest.