



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

REQUEST FOR EXTENSION OF TIME
TO FILE SOUTH CAROLINA TAX RETURN

SC4868

(Rev. 8/13/03)
3506

2003

Or other taxable year beginning , 2003 and ending , 2004

Name as shown on return. Your Social Security number/EIN
Spouse's first name and initial, if filing jointly Spouse's last name, if different Spouse's Social Security number
Present home address (number and street, or P. O. Box) Apt. No. Area Code Daytime telephone Do not write in this space - OFFICE USE
City, State and ZIP code County code number

This application is a request for extension of time to file the following return:

- INDIVIDUAL 14-0801
FIDUCIARY 14-0828
PARTNERSHIP 14-0824
COMPOSITE 14-0801

Check this box if this will be your first time filing a return in South Carolina. []

PART I.

Save Postage!
File Electronically



File a South Carolina extension through SCnetFile. Zero and balance due extensions are accepted. Pay any balance due by credit card or Electronic Funds Withdrawal (EFW). We accept Visa and MasterCard. There is no additional charge for paying your balance due by credit card.



If you pay your balance due by Electronic Funds Withdrawal (EFW), funds are automatically withdrawn from your checking or savings account based on the payment date you select. EFW is also a FREE service to taxpayers.

www.sctax.org

- 1. Total state income tax 1 \$
2. Use Tax (Tax on Out-of-State Purchases). 2 \$
3. Total Tax (add lines 1 and 2) 3 \$
4. South Carolina income tax withheld 4 \$
5. Payments on declaration of estimated tax (including last year's overpayment transferred) 5 \$
6. Tax credits 6 \$
7. Total credits (add lines 4, 5, 6) 7 \$
8. Balance due (subtract line 7 from line 3). BALANCE DUE 8 \$
Pay in full with this form

Make check or money order payable to:
SC DEPARTMENT OF REVENUE
(Partnerships enter on line 8 the estimated amount required to be withheld on income of nonresident partners)

PART II.

A COPY OF THIS FORM PLUS ANY ADDITIONAL EXTENSION MUST BE ATTACHED TO YOUR FINAL RETURN WHEN FILED.

NOTE: This extension cannot be processed without proper social security number(s).

Signature of taxpayer or agent Date

Signature of spouse if this is a joint return Date

Prepared by:

SC 4868 INSTRUCTIONS (Rev. 9/4/02)



File your extension and pay your balance due on-line at www.sctax.org

A. WHO MAY FILE: This application can be used by the following:

1. an individual filing an SC1040
2. a partnership filing an SC1065
3. a fiduciary filing an SC1041
4. nonresident shareholders of an S corporation or nonresident partners of a partnership filing a composite SC1040

Mark the appropriate box on the front of this form to indicate the type of extension being requested.

If you estimate that your SC income tax return will show a refund or no balance of tax due when the return is filed, the SC Dept of Revenue will accept a federal extension in lieu of this form. In this case, it is not necessary to send SC a copy of the federal form by the due date of the tax return. Simply attach a copy of the federal extension to the back of SC1040 when you file the tax return within the extended period.

If you estimate that your SC income tax return will show a tax balance due, you are required to file a SC extension form and pay all taxes due by the due date of the return (generally April 15). To avoid the failure to pay penalty, you must pay at least 90% of the tax due by this date.

The extension must be properly signed. You will be notified ONLY if your application is denied.

To request an extension of time for a partnership, submit this form stating the reason(s) for the extension of time and the number of days. **EACH** partner must prepare and submit a SC4868 in order to obtain an extension of time for the individual return. **NOTE:** Upon request the IRS grants partnerships an automatic three month extension, which is honored by SC, but which is shorter than SC's 120 day extension. The IRS requires a second request for an additional extension of up to three months (6 months total), which is also honored by SC (6 months total).

REMINDER: See SC1065 and instructions for information on the requirement by partnerships to pay withholding tax on South Carolina taxable income of nonresident partners.

If the taxpayer receives a second extension for filing a federal return, the Department will automatically grant the same additional time for filing the South Carolina return, and no forms need to be filed with the Department before the expiration of the original extension. If the taxpayer does not request additional time for filing his federal tax return but needs further time to file his South Carolina return, he should file a federal Form 2688 with the SC Department of Revenue or otherwise request such an extension in writing at the address shown on the front of this form on or before the original extended date.

If the taxpayer filed a SC4868 and requested an extension period of less than six months, any subsequent written request to extend the time to a total of six months will automatically be granted.

B. WHEN TO FILE: File this application ON OR BEFORE April 15th, or before the original due date of your fiscal year return. If the due date for filing your return falls on a Saturday, Sunday, or legal holiday, substitute the next regular working day.

C. HOW AND WHERE TO FILE: File on-line by visiting our website: www.sctax.org File the original SC4868 with the SC Department of Revenue and pay the amount on line 8, Part I. Attach a copy to the back of your return when it is filed. Retain a copy of this form for your records. Your tax return may be filed any time prior to the expiration of the 120-day extension.

D. HOW TO CLAIM CREDIT FOR PAYMENT MADE WITH THIS APPLICATION ON YOUR RETURN: Show the amount paid with this application on the appropriate line of your tax return. If you and your spouse file a joint SC4868, you MUST file a joint tax return. If you and your spouse file separate SC4868 forms and later elect to file on a joint tax return, the sum of the amounts paid on the separate SC4868 forms may be shown as a payment, provided both duplicates are attached to the back of the return. **Correct social security numbers in the spaces provided on all forms are very important!**

E. COMPUTE AMOUNT DUE WITH EXTENSION:

LINE 1. Enter the amount of income tax you expect to owe for the current tax year (the amount you expect to enter on the tax return, when you file). Be sure to use good judgement in estimating the amount you owe. To avoid the failure to pay penalty, you must pay at least 90% of the tax due by April 15, and pay the balance due when you file your return within the extended time period.

LINE 2 Enter Use Tax due on out-of-state purchases. This line is to be used by individual filers who are reporting use tax with their individual return. See the individual income tax booklet for further information. Partnerships and Fiduciaries needing to report use tax should report it on UT-3.

LINE 8. An extension of time to file your tax return will NOT extend the time to PAY your income tax. Therefore, you must PAY IN FULL WITH THIS FORM the amount of income tax shown on line 8, Part I, page 1.

F. INTEREST AND PENALTY FOR FAILURE TO PAY TAX: The extension of time to file your South Carolina tax return granted by this application **DOES NOT extend the time for payment of tax.** Any unpaid portion of the final tax due will bear interest at the prevailing federal rates. This amount is computed from the original due date of the tax return to the date of payment. In **addition** to the interest, a penalty at the rate of 1/2% per month to maximum of 25% must be added when the amount remitted with the extension fails to reflect at least 90% of the tax due by April 15. The penalty will be imposed on the difference between the amount remitted with the extension and the tax to be paid for the period.

Social Security Privacy Act Disclosure

It is mandatory that you provide your social security number on this tax form, if you are an individual. 42 U.S.C 405(c)(2)(C)(i) permits a state to use an individual's social security number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SC Department of Revenue shall provide identifying numbers, as prescribed, for securing proper identification. Your social security number is used for identification purposes.