



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
CORPORATE TAX CREDITS

NAME OF CORPORATION	FED EI #	SC FILE #
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These credits are computed on separate forms. Be sure to attach the appropriate form(s) to this schedule for the credit you are claiming.

Part I Corporate Income Tax Credits

	Column A Previously Accrued	Column B Earned This Year	Column C Taken This Year	Column D Lost Due to Statute	Column E Carried Forward
1. New Jobs Credit (TC-4)	_____	_____	_____	_____	_____
2. Economic Impact Zone Property Investment Credit (TC-11)	_____	_____	_____	_____	_____
3. Family Independence Payments Credit (TC-12)	_____	_____	_____	_____	_____
4. Research Expenses Credit (TC-18)	_____	_____	_____	_____	_____

For lines 5-15, enter credit description and associated code from the following information, along with the dollar amount of credit claimed.

Credit Title	Code	Column A Previously Accrued	Column B Earned This Year	Column C Taken This Year	Column D Lost Due to Statute	Column E Carried Forward
5. _____	5. _____	_____	_____	_____	_____	_____
6. _____	6. _____	_____	_____	_____	_____	_____
7. _____	7. _____	_____	_____	_____	_____	_____
8. _____	8. _____	_____	_____	_____	_____	_____
9. _____	9. _____	_____	_____	_____	_____	_____
10. _____	10. _____	_____	_____	_____	_____	_____
11. _____	11. _____	_____	_____	_____	_____	_____
12. _____	12. _____	_____	_____	_____	_____	_____
13. _____	13. _____	_____	_____	_____	_____	_____
14. _____	14. _____	_____	_____	_____	_____	_____
15. _____	15. _____	_____	_____	_____	_____	_____
16. Total of Lines 1-15		_____	_____	_____	_____	_____

****SEE SEPARATE LISTING FOR CREDITS WHICH MAY BE USED AS CREDITS AGAINST LICENSE FEES.**

Part II Corporate License Fee Credits

Credit Title	Code	Column A Previously Accrued	Column B Earned This Year	Column C Taken This Year	Column D Lost Due to Statute	Column E Carried Forward
1. _____	1. _____	_____	_____	_____	_____	_____
2. _____	2. _____	_____	_____	_____	_____	_____
3. _____	3. _____	_____	_____	_____	_____	_____
4. _____	4. _____	_____	_____	_____	_____	_____
5. _____	5. _____	_____	_____	_____	_____	_____
6. _____	6. _____	_____	_____	_____	_____	_____
7. Total Corporate License Fee Credits		_____	_____	_____	_____	_____
(See Instructions)						

DESCRIPTIONS CONTINUED ON LAST PAGE

Instructions for Part I Corporate Income Tax Credits

Line 16 - Total Columns A through E

The Total of **Column A, Previously Accrued** should be entered on Schedule C, Line 1 of the SC1120, SC1120U, SC990-T.

The Total of **Column B, Earned This Year** should be entered on Schedule C, Line 2 of the SC1120, SC1120U, SC990-T.

The Total of **Column C, Taken This Year** should be the amount shown on Schedule C, Line 5 of the SC1120, SC1120U, or SC990-T, as applicable. On the SC1120S this will be passed through to the shareholders and shown on their SC-K. Enter credits taken on SC 1101B and SC1104, as applicable.

The Total of **Column D, Lost due to Statute** should be the amount shown on Schedule C, Line 6 of the SC1120, SC1120U, or SC990-T, as applicable.

The Total of **Column E, Carried Forward** should be the amount shown on Schedule C, Line 7 of the SC1120, SC1120U, or SC990-T, as applicable.

Instructions for Part II Corporate License Fee Credits

Line 7 - Total Columns A through E.

The Total of Column C, **Taken This Year** should be entered on Line 22 of the SC1120 or Line 16 of the SC1120S. The credits on this form cannot be used to offset license fees on the SC1120U or the CL-4 returns. For a credit against these license fees see Section 12-20-105 of the South Carolina Code of Laws.

DEFINITIONS:

PREVIOUSLY ACCRUED: Credits earned but not used in previous years and still available for use in current or future years.

LOST DUE TO STATUTE: Credits previously earned but lost due to expiration of the time period for claiming them during this tax year.

CARRIED FORWARD: Credits not used but still available for future use.

CREDIT DESCRIPTIONS

PART I CODES

CODE TITLE: Description. (Form)

CODE TITLE: Description. (Form)

001 DRIP/TRICKLE IRRIGATION SYSTEMS CREDIT: For purchasing and installing conservation tillage equipment, drip/trickle irrigation system, or dual purpose combination truck and crane equipment. **(TC-1)**

002 CREDIT FOR STATE CONTRACTORS SUBCONTRACTING WITH SOCIALLY AND ECONOMICALLY DISADVANTAGED SMALL BUSINESSES: For state contractors that subcontract with socially and economically disadvantaged small businesses. **(TC-2)**

003 WATER RESOURCES CREDIT: For investing in the construction of water storage and control structures for soil and water conservation, wildlife management, agriculture and aquaculture purpose. **(TC-3)**

104 SMALL BUSINESS JOB CREDIT: For qualifying small businesses that create and maintain 2 or more full-time jobs. **(TC-4SB)**

204 SMALL BUSINESS ALTERNATIVE JOB CREDIT: For qualifying small businesses that create 2 or more full-time jobs. **(TC-4SA)**

005 SCENIC RIVER CREDIT: For donating certain lands adjacent to designated rivers or sections of a river. **(TC-5)**

006 INFRASTRUCTURE CREDIT: For construction or improvements of water lines, sewer lines and road projects eventually dedicated to public use or qualifying private entity. **(TC-6)**

007 PALMETTO SEED CAPITAL CREDIT: For investing in the Palmetto Seed Capital Corporation. **(TC-7)**

008 CORPORATE HEADQUARTER CREDIT: For qualifying costs related to establishing a corporate headquarters in South Carolina or expanding or adding to an existing headquarters. **(TC-8)**

009 EMPLOYER CHILD CARE CREDIT: For employers that establish child care programs to benefit employees or donate to a non-profit corporation providing child care services to employees. **(TC-9)**

010 BASE CLOSURE CREDIT: For hiring employees who lost their jobs because of federal military installation closure or realignment. **(TC-10)**

011 ECONOMIC IMPACT ZONE CREDIT: For placing qualifying property in service in an economic impact zone. **(TC-11)**

012 FAMILY INDEPENDENCE PAYMENTS CREDIT: For employers hiring qualifying recipients of Family Independence Payments. **(TC-12)**

112 ADDITIONAL FAMILY INDEPENDENCE PAYMENTS CREDIT: For employers hiring qualified Family Independence Payment recipients in a least developed county. **(TC-12A)**

014 COMMUNITY DEVELOPMENT CREDIT: For investing amounts not claimed as charitable deductions in qualifying community development corporations or financial institutions. **(TC-14)**

PART I CODES

CODE TITLE: Description. (Form)

- 017 RECYCLING PROPERTY TAX CREDIT PER SECTION 12-6-3460:** For taxpayers constructing or operating a qualified recycling facility when investing in recycling property. **(TC-17)**
- 018 RESEARCH EXPENSES CREDIT:** For taxpayers claiming a federal research expenses credit. **(TC-18)**
- 019 QUALIFIED CONSERVATION CONTRIBUTION CREDIT:** For donating a qualifying gift of land for conservation or a qualified conservation contribution of a real property interest. **(TC-19)**
- 020 CREDIT FOR EXPENSES INCURRED THROUGH BROWNFIELD VOLUNTARY CLEANUP PROGRAM:** For costs of voluntary cleanup activity by a nonresponsible party. **(TC-20)**
- 021 CERTIFIED HISTORIC STRUCTURE CREDIT:** For rehabilitation projects that qualify for the federal credit. **(TC-21)**
- 023 TEXTILES REHABILITATION CREDIT:** For rehabilitating an abandoned textile manufacturing facility. **(TC-23)**
- 024 COMMERCIALS CREDIT:** For production companies producing commercials in South Carolina. **(TC-24)**
- 025 MOTION PICTURES CREDITS AFTER JUNE 30, 2004:** For investing in motion picture projects or motion picture production or post-production facilities in South Carolina after June 30, 2004. **(TC-25)**
- 026 VENTURE CAPITAL INVESTMENT CREDIT:** For lending money to the SC Venture Capital Authority **(TC-26)**
- 028 SC QUALITY FORUM CREDIT:** For participating in quality programs of the SC Quality Forum. **(TC-28)**
- 030 PORT CARGO CREDIT:** For increasing usage by volume at state ports. **(TC-30)**
- 031 RETAIL FACILITIES REHABILITATION CREDIT:** For revitalizing abandoned retail facilities. **(TC-31)**
- 033 CREDIT FOR MERCURY SWITCH DISPOSAL:** For vehicle recycler or scrap recycling facility participating in End-of-Life Vehicle Solution (ELVS) Program for each mercury switch collected and admitted for disposal. **(TC-33)**

PART II CODES

CODE TITLE: Description. (Form)

- 006 INFRASTRUCTURE CREDIT:** For construction or improvements of water lines, sewer lines and road projects eventually dedicated to public use or qualifying private entity. **(TC-6)**
- 008 CORPORATE HEADQUARTER CREDIT:** For qualifying costs relating to establishing a corporate headquarters in South Carolina or expanding or adding to an existing headquarters. **(TC-8)**
- 017 RECYCLING PROPERTY TAX CREDIT PER SECTION 12-6-3460:** For taxpayers constructing or operating a qualified recycling facility when investing in recycling property. **(TC-17)**
- 018 RESEARCH EXPENSES CREDIT:** For taxpayers claiming a federal research expenses credit. **(TC-18)**
- 021 CERTIFIED HISTORIC STRUCTURE CREDIT:** For rehabilitation projects that qualify for the federal credit. **(TC-21)**

CODE TITLE: Description. (Form)

- 034 CORPORATE TAX MORATORIUM PER SECTION 12-6-3367:** For qualifying taxpayers that make a substantial investment and creates at least 100 new, full-time jobs, a 10 year, or in some cases, a 15 year moratorium on corporate income taxes. **(TC-34)**
- 035 ALTERNATIVE MOTOR VEHICLE CREDIT:** Taxpayers with federal credit allowed under Internal Revenue Code 30B, will receive SC Credit. **(TC-35)**
- 036 INDUSTRY PARTNERSHIP FUND CREDIT:** For contributing to the SC Research Authority's Industry Partnership Fund. **(TC-36)**
- 037 WHOLE EFFLUENT TOXICITY TESTING CREDIT:** For a manufacturing facility incurring costs in complying with whole effluent toxicity testing. **(TC-37)**
- 038 SOLAR ENERGY CREDIT:** For installing a solar energy system in a South Carolina facility. **(TC-38)**
- 040 ETHANOL OR BIODIESEL PRODUCTION CREDIT:** For producers of corn-based or non-corn-based ethanol or soy-based or non-soy-based biodiesel. **(TC-40)**
- 041 RENEWABLE FUEL FACILITY CREDIT:** For constructing a renewable fuel production or distribution facility in South Carolina. **(TC-41)**
- 045 APPRENTICESHIP CREDIT:** For employing an apprentice. **(TC-45)**
- 047 HYDROGEN INFRASTRUCTURE DEVELOPMENT FUND TAX CREDIT:** For contributions to the South Carolina Hydrogen Infrastructure Development Fund. **(TC-47)**
- 048 PLUG-IN HYBRID VEHICLE CREDIT:** For in-State purchase or lease of a plug-in hybrid vehicle. **(TC-48)**
- 049 CELLULOSIC ETHANOL OR ALGAE-DERIVED BIODIESEL RESEARCH AND DEVELOPMENT CREDIT:** For qualified expenditures for research into and development of feedstocks and processes for cellulosic ethanol and for algae-derived biodiesel. **(TC-49)**
- 050 BIOMASS RESOURCE CREDIT:** For costs incurred by corporation for purchases and installation of equipment used to create power, etc. for commercial use. **(TC-50)**
- 051 VENISON FOR CHARITY CREDIT:** For processing deer meat for charity. **(TC-51)**
- 052 SPRINKLER SYSTEM CREDIT:** For installing a sprinkler system. **(TC-52)**

CODE TITLE: Description. (Form)

- 023 TEXTILES REHABILITATION CREDIT:** For rehabilitating an abandoned textile manufacturing facility. **(TC-23)**
- 026 VENTURE CAPITAL INVESTMENT CREDIT:** For lending money to the SC Venture Capital Authority. **(TC-26)**
- 033 CREDIT FOR MERCURY SWITCH DISPOSAL:** For vehicle recycler or scrap recycling facility participating in End-of-Life Vehicle Solutions (ELVS) program for each mercury switch collected and submitted for disposal. **(TC-33)**
- 036 INDUSTRY PARTNERSHIP FUND CREDIT:** For contributing to the SC Research Authority's Industry Partnership Fund. **(TC-36)**
- 047 HYDROGEN INFRASTRUCTURE DEVELOPMENT FUND TAX CREDIT:** For contributions to the South Carolina Hydrogen Infrastructure Development Fund. **(TC-47)**

SEE THE SPECIFIC TAX CREDIT FORM REFERENCED TO GET MORE INFORMATION ON THESE TAX CREDITS