



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

**SOUTH CAROLINA SHAREHOLDER'S SHARE
OF INCOME, CREDITS, DEDUCTIONS, ETC.**

SCHEDULE SCK-1

(Rev. 9/19/06)

3402

For calendar year _____ or tax year beginning _____ and ending _____

Shareholder's identifying number ▶

S Corporation's identifying number ▶

Shareholder's name, address and Zip code

S Corporation's name, address and Zip code

- A. Shareholder's percentage of stock ownership for tax year..... ▶ _____ %
- B. Shareholder's Apportionment Percentage..... ▶ _____ %
- C. Check if applicable: (1) Final K-1 (2) Amended K-1 (3) Non-Resident

South Carolina Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss).....	1	
	2 Net rental real estate income (loss).....	2	
	3 Other Net rental income (loss).....	3	
	4 Interest income.....	4	
	5 Dividends: a. Ordinary dividends.....	5a	
	b. Qualified dividends.....	5b	
	6 Royalties.....	6	
	7 Net short-term capital gain (loss).....	7	
	8 Net long-term capital gain (loss).....	8	
	9 Net section 1231 gain (loss).....	9	
10 Other income (loss).....	10		
Deductions	11 Section 179 deduction.....	11	
	12a Contributions.....	12a	
	b Investment interest expense.....	12b	
	c Section 59(e)(2) expenditures.....	12c	
d Other deductions	12d		
13 Withholding tax for nonresident shareholder	13		
Credits	List applicable credits. (Attach an additional sheet if needed.)		
	14 _____	14	
	15 _____	15	
	16 _____	16	
	17 _____	17	
	18 _____	18	
19 Total Corporate Income Credits	19		

SCHEDULE SCK-1

GENERAL INSTRUCTIONS

- The federal Schedule K-1 is used to report to shareholders their pro rata share of the corporation's federal income, deductions and credits.
- The Schedule SC-K Worksheet was created to assist S-Corporations in separating multi-state tax income and deductions for South Carolina purposes.
- The first column (B) of the Schedule SC-K Worksheet is pulled from the federal corporate Schedule K of the 1120S.
- The last column (F) of Schedule SC-K Worksheet is then used to prepare individual SCK-1's for the shareholders to use.

Amounts in column F of the Schedule SC-K Worksheet is multiplied by each shareholder's ratio and reported in the total amount column of the Schedule SCK-1.

Note: This does not apply to lines 4 and 5 of the Schedule SCK-1 for non-residents where interest/dividend income has been allocated to states other than SC in column E of the Schedule SC-K Worksheet.

Supply a separate Schedule SCK-1 to each shareholder reflecting their pro-rata share of South Carolina Income. Attach a statement that lists the amounts from Column (C) and Column (E) of SC-K Worksheet, if applicable.

See corporate booklet for instructions on SCK-1 Worksheet and multi-state example.

FOR INFORMATIONAL PURPOSES ONLY

In order to assist the shareholder in preparing the SC individual return a pass through business may indicate as a note on the Schedule SCK-1 its total South Carolina gross and South Carolina taxable income. This will help the individual determine if they are eligible for a lower tax rate on their active trade or business income.