



STATE OF SOUTH CAROLINA DEPARTMENT OF REVENUE SOUTH CAROLINA SHAREHOLDER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.

SCHEDULE SCK-1 (Rev. 11/1/07) 3402

For calendar year or tax year beginning and ending

Shareholder's identifying number S Corporation's identifying number Shareholder's name, address and Zip code S Corporation's name, address and Zip code

Shareholder's percentage of stock ownership for tax year %

Check if applicable: (1) Final K-1 (2) Amended K-1 (3) Non-Resident

Table with columns: Shareholder's Pro Rata Share of Income, Deductions, Credit, etc.; (A) Plus or Minus SC Adjustments; (B) Amounts Not Apportioned or Allocated to SC; (C) Amount Apportioned or Allocated to SC. Rows include Income (Loss) items 1-10, Deductions items 11-12, and Credits items 13-18.

SCHEDULE SCK-1

General purpose the SCK-1 is prepared by the S-Corporation to show each shareholder's pro rata share of the entity's income. Each shareholder's pro rata income is then identified as allocated or apportioned to South Carolina or states other than South Carolina.

INSTRUCTIONS

Column A lines 1 thru 12 - enter the shareholder's pro rata share of plus or minus South Carolina adjustments to federal taxable income (loss) from SC-K Worksheet, column C.

Column B lines 1 thru 12 - enter the shareholder's pro rata share of income (loss) or deductions allocated or apportioned to states other than South Carolina from SC-K Worksheet, column E.

Column C lines 1 thru 12 - enter the shareholder's pro rata share of income (loss) or deductions allocated or apportioned to South Carolina from SC-K Worksheet, column F.

Note: Income **not connected** with the S-Corporation's business is allocated to the domicile of an individual taxpayer. This can result in the pro rata share of income in column B and no entry in column C. (see example in Corporate Booklet Instructions).

Line 13 S Corporations are required to withhold 5% of the South Carolina taxable income of nonresident shareholders. The S Corporations must provide nonresident shareholders a form 1099 MISC with "South Carolina Only" written at the top showing respective amounts of income and tax withheld. Enter the tax withholding amount on line 13.

Line 14 thru 17 List the shareholder's pro rata share of applicable South Carolina Credits.

Social Security Privacy Act Disclosure

It is mandatory that you provide your social security number on this tax form if you are an individual taking this credit. 42 U.S.C 405(c)(2)(C)(i) permits a state to use an individual's social security number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SC Department of Revenue shall provide identifying numbers, as prescribed, for securing proper identification. Your social security number is used for identification purposes.

The Family Privacy Protection Act

Under the Family Privacy Protection Act, the collection of personal information from citizens by the Department of Revenue is limited to the information necessary for the Department to fulfill its statutory duties. In most instances, once this information is collected by the Department, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.



STATE OF SOUTH CAROLINA DEPARTMENT OF REVENUE SOUTH CAROLINA SHAREHOLDER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.

For calendar year _____ or tax year beginning _____ and ending _____

Shareholder's identifying number S Corporation's identifying number

Shareholder's name, address and Zip code S Corporation's name, address and Zip code

Mr. X sample page XYZ Corporation

Shareholder's percentage of stock ownership for tax year 70%

Check if applicable: (1) Final K-1 (2) Amended K-1 (3) Non-Resident

Table with 4 columns: Shareholder's Pro Rata Share of Income, Deductions, Credit, etc.; (A) Plus or Minus SC Adjustments; (B) Amounts Not Apportioned or Allocated to SC; (C) Amount Apportioned or Allocated to SC

Main table with 6 columns: Line number, Description, Column A, Column B, Column C, Total. Rows include Ordinary business income (loss), Net rental real estate income, Other Net rental income, Interest income, Dividends, Royalties, Net short-term capital gain, Net long-term capital gain, Net section 1231 gain, Other income, Section 179 deduction, Other Deductions.

13 Withholding tax for nonresident shareholder

List applicable credits. (Attach an additional sheet if needed.)

Credits section with lines 14-18 for listing applicable credits and Total Corporate Income Credits.



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For calendar year or tax year beginning and ending

Shareholder's identifying number S Corporation's identifying number

Shareholder's name, address and Zip code Ms. Y XYZ Corporation

sample page

Shareholder's percentage of stock ownership for tax year 30%

Check if applicable: (1) Final K-1 (2) Amended K-1 (3) Non-Resident

Table with 4 columns: Shareholder's Pro Rata Share of Income, Deductions, Credit, etc.; (A) Plus or Minus SC Adjustments; (B) Amounts Not Apportioned or Allocated to SC; (C) Amount Apportioned or Allocated to SC

Main table with 7 columns: Line number, Description, Column A, Column B, Column C, Column D, Column E. Includes rows for Income (Loss) and Deductions.

13 Withholding tax for nonresident shareholder 570

List applicable credits. (Attach an additional sheet if needed.)

Credits section with 5 rows (14-18) for listing applicable credits and a total line.