
State of South Carolina
Department of Revenue
301 Gervais Street, P. O. Box 125, Columbia, South Carolina 29214

SC INFORMATION LETTER #95-25 (TAX)

SUBJECT: Recodification of Chapters 7, 9, and 19 of Title 12
(Income Tax, Withholding, and Corporate License Fee)

DATE: November 20, 1995

SUPERSEDES: All previous documents and any oral directives in conflict herewith.

REFERENCE: Act 76 (Senate Bill 753)(Enacted 1995)
Act 60 (Senate Bill 285)(Enacted 1995)

AUTHORITY: S.C. Code Ann. Section 12-4-320 (Supp. 1994)
SC Revenue Procedure #94-1

SCOPE: An Information Letter is a document issued for the purpose of disseminating general information or information concerning an administrative pronouncement.

Information Letters issued to disseminate general information have no precedential value and do not represent the official position of the Department. Information Letters designated as administrative pronouncements are **official advisory opinions** of the Department.

Effective for taxable years beginning after 1995, Chapter 7 of Title 12 (The South Carolina Income Tax Act), Chapter 9 of Title 12 (Income Tax Withholding), and Chapter 19 of Title 12 (Corporation License Fees) have been rewritten, repealed and replaced with Chapters 6, 8, and 20, respectively.

Chapters 6, 8, and 20 reflect a simplification of the law as amended through the 1995 legislative session. In recodification, the language of the statute was simplified and the code sections were combined and reorganized.

The attached charts have been compiled as a cross reference tool of the recodified laws by tax type for the convenience of taxpayers, tax practitioners, and Department employees. Because of the number of years involved in recodification and the number of code sections affected, it is possible that you may find an error or omission in these charts.

CONTENTS OF EXHIBITS

INCOME TAX RECODIFICATION:

- Exhibit A - Cross Reference Table of Chapter 7 to Chapter 6
Cross Reference Table of Other Sections to Chapter 6
Cross Reference Table of Regulations to Chapter 6
- Exhibit B - Cross Reference of Chapter 6 to Chapter 7
Code Section Content
- Exhibit C - Cross Reference of Code Sections Amended Which Are Not Included in
Chapter 6

INCOME TAX AND WITHHOLDING RECODIFICATION

- Exhibit D - Cross Reference of Code Sections Moved From Chapters 7 and 9 Not
Included in Chapters 6 and 8

WITHHOLDING RECODIFICATION

- Exhibit E - Cross Reference Table of Chapter 9 to Chapter 8
Cross Reference of Regulations to Chapter 8
- Exhibit F - Cross Reference of Chapter 8 to Chapter 9
Code Section Content

CORPORATE LICENSE FEE RECODIFICATION

- Exhibit G - Cross Reference Table of Chapter 19 to Chapter 20
- Exhibit H - Cross Reference Table of Chapter 20 to Chapter 19
Code Section Content