



STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

APPLICATION FOR EXTENSION OF TIME
TO FILE/PAY ESTATE TAX RETURN

SC4768

(Rev. 4/7/03)
3104

Application must be
received prior to
due date of return.

PART I Identification

Decedent's first name and middle initial, Decedent's last name, Date of death, Name of application filer, Personal representative's full name, Decedent's social security #, Address of application filer, Address of personal representative, Estate Tax Return due date, City, state and ZIP code, County of SC real estate

PART II Extension of Time to File (Sec. 12-54-70)

You must attach your written statement to explain in detail why it is impossible or impractical to file a reasonable complete return within the statutory time period provided by law. To avoid any interest due you must pay 100% of the tax due. 1. Amount of estate tax estimated to be due (Pay with this application) \$

PART III Extension of Time to Pay (Sec. 12-16-1140)

You must attach your written statement to explain in detail why it is impossible or impractical to pay the full amount of the estate tax by the return due date. This extension to pay cannot exceed 12 months. Enter applicable amounts on lines 1 - 3 in Part IV. Extension date requested.

PART IV Hardship Extension of Time to Pay (Sec. 12-16-1140)

You must attach your written statement to explain in detail why it is impossible or impractical to pay the full amount of the estate tax by the estate tax return due date. Your statement must include the reason for the hardship, amount of liquid assets, and the amount of federal taxes paid. 1. Amount of estate tax estimated to be due \$, 2. Amount of cash shortage claimed \$, 3. Balance due (Pay with this application) \$ 4

Signature and Verification

If filed by Personal Representative - I declare that to the best of my knowledge and belief, the statements made herein and attached are true and correct.

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Personal Representative's Signature

Title

Date

14-2801

If filed by someone other than personal representative - I declare that to the best of my knowledge and belief, the statements made herein and attached are true and correct, that I am authorized by the personal representative to file this application, and that I am:

- A member in good standing of the bar of the highest court of (specify jurisdiction)
A certified public accountant duly qualified to practice in (specify jurisdiction)
A person enrolled to practice before the SC Department of Revenue
A duly authorized agent holding a power of attorney (The power of attorney need not be submitted unless requested.)

Filer's Signature (other than personal representative)

Phone Number

Date

PART V Notice to Applicant - To be completed by SC Department of Revenue

1. The application for extension of time to file (Part II) is
Approved
Not approved because
Other

1. The application for hardship extension of time to pay (Part III) is
Approved
Not approved because
Other

SC Department of Revenue

Date

SC Department of Revenue

Date

## SC4768 INSTRUCTIONS (Rev. 9/29/99)

### A. WHO MAY FILE:

This application is to be used by the personal representative or legal representative to request an extension of time to file the SC706C and/or an extension of time to pay the estate tax. The reason for requesting an extension must be attached.

All extension requests must be timely filed (on or before the due date) in order to be considered a valid extension request.

Any further extension beyond the time granted by the filing of this form SC4768 must be requested on or before the due date of the extended period by submitting a written request which includes: (1) the amount of time needed and (2) the reason(s). If it becomes necessary to file for additional time to pay due to hardship then file a copy of the original SC4768 completing Part IV including the requested information.

### B. WHEN TO FILE:

File this application ON OR BEFORE the due date - the due date being within nine (9) months after the decedent's death. EXAMPLE: Date of death is March 10, 1986 then return is due December 10, 1986. If the due date for filing the return falls on Saturday, Sunday, or a legal holiday, substitute the next regular working day.

### C. HOW AND WHERE TO FILE:

Complete this application in duplicate. File both copies with the South Carolina Department of Revenue and pay the amount on line 1, Part II, unless an extension to pay is being requested. A signed copy will be returned to the applicant. Mail to: SC Department of Revenue, Estate Tax Return, Columbia, SC 29214-0061.

### D. INTEREST AND PENALTY FOR FAILURE TO PAY TAX:

**Interest** - Interest from the estate tax due date must be paid on the estate tax for which an extension of time to pay is approved.

**Penalties** - Penalties may be imposed for failure to file the estate tax return within the extension period granted, or failure to pay the balance of the estate tax due within the extension period granted.

## LINE INSTRUCTIONS

### PART I - Identification

Enter the decedent's county of residence in the blank provided (if nonresident, please provide county in South Carolina that the decedent owned real estate). The decedent's county of residence and the personal representative's name and address are needed to process the extension request.

### PART II - Extension of Time to File:

Enter the requested extension date and attach a written statement to explain the reason(s) for the request. Enter the estimated tax on line 1, Part II and remit with this application. **Note:** An extension of time to file **does not** extend the time to pay.

### PART III - Extension of Time to Pay:

An extension of time to pay under section 12-16-1140 may not exceed 12 months. The application must establish why it is impossible or impractical for the executor to pay the full amount of the estate tax by the estate tax return due date. In general, an extension of time to pay will be granted only for the amount of cash shortage. You must show on Part IV the amount of the estate tax estimated, the amount of the cash shortage, including a statement of the current assets in the estate and the assets already distributed, and the balance due.

### PART IV - Hardship Extension of Time to Pay:

An extension to pay can only be granted in those cases where it is shown that a hardship exists. You must attach a written statement including the reason(s) for the hardship, amount of liquid assets and the amount of federal taxes paid. Please remit the balance due shown on line 3, Part IV.

### PART V - To be completed by the Department of Revenue.

**NOTE:** The applicant will receive a written response to all extension requests. You must file an extension request with the Department of Revenue regardless of whether or not you filed an extension request with the Internal Revenue Service.