



STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE  
**RECYCLING PROPERTY TAX CREDIT**  
**PER S.C. CODE SECTION 12-6-3460**  
Attach to your Tax Return

**SC SCH. TC-17**  
(7/28/03)  
3367  
**20**\_\_\_\_\_

Name As Shown On Tax Return

SS No. or Fed. EI No.

**RECYCLING PROPERTY CREDIT COMPUTATION**

1. Taxpayer's investment in current year in recycling property of a qualified recycling facility \$ \_\_\_\_\_
2. Recycling property credit rate . . . . . 30%
3. Current year credit (line 1 x line 2) . . . . . \_\_\_\_\_
4. Recycling property credit carry-over (attach schedule) from previous years . . . . . \_\_\_\_\_
5. Total recycling property credits eligible for use this year (Line 3 + Line 4) . . . . . \_\_\_\_\_
6. Net recycling property credits used in current year against \_\_\_\_\_ tax. . . . . \_\_\_\_\_  
(Line 5 - Line 6) Enter this amount on the appropriate tax credit schedule.
7. Carry-forward to future years . . . . . \$ \_\_\_\_\_

**GENERAL INSTRUCTIONS**

A taxpayer who is constructing or operating a qualified recycling facility is allowed a credit in the amount of thirty percent of the taxpayer's investment in recycling property during the taxable year.

"Investment" means the total cost of acquisition, construction, erection, and installation of all real and personal property, whether owned or leased including, but not limited to, all realty, improvements, leasehold improvements, buildings, machinery, and office equipment, which is at any time incorporated into or associated with a qualified recycling facility.

"Recycling property" means all real and personal property, whether owned or leased including, but not limited to, all realty, improvements, leasehold improvements, buildings, machinery, and office equipment, incorporated into or associated with a qualified recycling facility.

"Qualified recycling facility" means a facility certified as a qualified recycling facility by a duly authorized representative of the department which includes all real and personal property incorporated into or associated with the facility located or to be located within this State that will be used by the taxpayer to manufacture products for sale composed of at least fifty percent postconsumer waste material by weight or by volume. The minimum level of investment for a qualified recycling facility must be **at least three hundred million dollars incurred by the end of the fifth calendar year** after the year in which the taxpayer begins construction or operation of the facility.

"Postconsumer waste material" means any product generated by a business or consumer which has served its intended end use and which has been separated from the solid waste stream for the purpose of recycling and includes, but is not limited to, scrap metal and iron, and used plastics, paper, glass, and rubber.

This credit may be used to reduce any corporate income tax imposed by Section 12-6-530, sales or use tax imposed by the State or any political subdivision of the State, or corporate license fees imposed by Section 12-20-50 or any tax similar to these taxes. Any unused credit for a taxable year may be carried forward to subsequent taxable years until the credit is exhausted. If the recycling facility fails to meet the minimum investment within the time required, the taxpayer shall increase its tax liability for the current taxable year by an amount equal to the amount of credit which was used to reduce any tax liability in earlier years.

### **Social Security Privacy Act Disclosure**

It is mandatory that you provide your social security number on this tax form if you are an individual taking this credit. 42 U.S.C 405(c)(2)(C)(i) permits a state to use an individual's social security number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SC Department of Revenue shall provide identifying numbers, as prescribed, for securing proper identification. Your social security number is used for identification purposes.

### **The Family Privacy Protection Act**

Under the Family Privacy Protection Act, the collection of personal information from citizens by the Department of Revenue is limited to the information necessary for the Department to fulfill its statutory duties. In most instances, once this information is collected by the Department, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.