



**2010
CARLINE COMPANY ANNUAL REPORT**

MAIL TO: South Carolina Department of Revenue, Carline, Columbia, SC 29214-0307

File Number

FOR THE TAX ASSESSMENT YEAR JANUARY 1 THROUGH DECEMBER 31, 2009.
(Report due on or before April 15 of current tax year) A penalty will be applied after this date.

OFFICE USE ONLY

M RGRG CARLINES

Exact Firm or Corporation Name

Exact Address of Principal Place of Business

Nature of Firm or Corporation: _____

Federal Identification/Social Security Number: _____ Date of Organization: _____

The State under the Laws of which Company was Organized: _____

NAME AND ADDRESS OF PERSON TO WHOM CORRESPONDENCE AND TAX NOTICES SHOULD BE SENT:

Telephone Number _____

Fax Number _____

PRINCIPAL OFFICERS

TITLE	NAME	ADDRESS
President:	_____	_____
Vice-President:	_____	_____
Secretary:	_____	_____
Treasurer:	_____	_____
Manager:	_____	_____
Other:	_____	_____

1. Total of Column 8 page 2 (Depreciated Value)..... 1. ► _____

2. Total of Column B page 3 (Total Miles Made Everywhere)..... 2. ► _____

3. Total of Column C page 3 (Total Miles Made in South Carolina)..... 3. ► _____

14-2901

DEVELOPMENT OF FIGURES FOR COLUMN 7

The "Original Cost" Figures in Column 6, Page 2 on the return must be multiplied by the appropriate multiplier shown in the schedule below. Normal depreciation rates of railroad cars are considered to be at a rate of 7.5% annually on a straight line basis with 10% residual.

DEPRECIATION SCHEDULE AND MULTIPLIER
FOR CONVERTING COSTS OF FREIGHT TRAIN CARS
TO DEPRECIATED VALUE

Year Acquired	Accrued Depreciation	Multiplier (Depreciated Value)
2009	.075	.925
2008	.15	.85
2007	.225	.775
2006	.30	.70
2005	.375	.625
2004	.45	.55
2003	.525	.475
2002	.60	.40
2001	.675	.325
2000	.75	.25
1999	.825	.175
1998 - Prior	.900	.100

DEVELOPMENT OF FIGURES FOR COLUMN 8

The figure in Column 6 is multiplied by the figure in Column 7 and the result is entered in Column 8. The total of Column 8 will be the present valuation of the cars. For example: a car acquired in 2004 at a cost of \$15,000 (Col. 6) has the cost multiplied by .70 (Col. 7-the multiplier for 2004.). The result is \$10,500 which is the present valuation and this figure is entered in Column 8.

EXECUTION AND VERIFICATION

STATE _____

COUNTY OF _____

I, _____, hereby affirm that I _____ of the
(Officer of Firm or Corporation) (Officer of Firm or Corporation)

_____, which has its principal place of
(Name of Firm or Corporation)

_____, in the County _____ in the State _____,
(Address) (County) (State)

and that the statements on Pages 1 through 3 inclusive are complete, true and correct statements of all matters and things as required by law for Freight Line and Equipment Companies for the tax assessment year January 1 through December 31, 2009.

Sworn to and subscribed before me on this the _____ day of _____, _____ year.